

BOARD OF TRUSTEES AUGUST 25, 2006 MEETING MINUTES

Chalice was lighted

Meeting began at 9:00 am

Present: Frank A., Sandy W., Kathleen B., Tom B., John A., Mary G., Toyon C., Kit K., Dave C., Roy B., Baird B., Ken M..

Kit opened with the thought that the building could be viewed as a important tool instrumental in building our community.

The purpose of the meeting is to review proposed revisions to the projections of operating income and expenses for our congregation.

It was agreed by the Board and others present that we would address the budget decisions at this meeting leaving CRE and other matters to the September meeting.

Tom Buxton made available charts and spread sheets showing possible financial futures that will flow from three scenarios: Aggressive, Moderate, and Modest.

Detailed examination, explanation and discussion followed.

Roy will continue his effort to pin down solid bids from contractors. Hoping to have hard costs by September.

Tom B. moved we accept the moderate growth scenario as a base line for our business plan and loan application to the bank.

The Board will bring the budget into balance at its next meeting.

This motion was seconded by Sandy W. It passed unanimously.

Another motion was put forward by Tom. The board will ask the Capital Campaign Committee to develop ideas and plans for raising additional funds and bring them to the board meeting October 15.

Seconded by Kathleen B. and passed.

Kit expressed to everyone her thanks and admiration for being so careful and thoughtful in making these important decisions. Baird also vocalized his appreciation on behalf of the Building Committee. Toyon had words of praise for the Finance Committee: Kathleen, Tom and Dave.

Dave expressed the importance having capital to proceed with the congregation's vision of a green facility. The importance of presenting the new facility to the congregation in the best light was discussed and it was decided a 3 dimensional model would be made.

Next meeting September 7, 2006

Meeting adjourned

Prepared: 9/1/06 John A.