

|                              |           |          |          |        |          |        |        |          |        |          |        |        |           |
|------------------------------|-----------|----------|----------|--------|----------|--------|--------|----------|--------|----------|--------|--------|-----------|
| Water Operating 2023         |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Revenue & Expense            |           |          |          |        |          |        |        |          |        |          |        |        |           |
|                              | Jan       | Feb      | Mar      | Apr    | May      | Jun    | Jul    | Aug      | Sep    | Oct      | Nov    | Dec    | Total     |
| Revenue                      |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Beginning Balance 1/1/23     | 10,167.65 |          |          |        |          |        |        |          |        |          |        |        | 10,167.65 |
| Metered Water                |           | 1,734.01 | 1,346.44 |        | 2,500.25 |        |        | 3,173.99 |        | 3,451.70 | 759.40 | 76.45  | 13,042.24 |
| Other - late fee             |           |          | 37.16    |        | 17.78    |        |        |          |        | 21.90    |        |        | 76.84     |
| Total Revenue                | 10,167.65 | 1,734.01 | 1,383.60 | 0.00   | 2,518.03 | 0.00   | 0.00   | 3,173.99 | 0.00   | 3,473.60 | 759.40 | 76.45  | 23,286.73 |
|                              |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Water System Expenses        |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Electric Power (PSE)         | 111.16    | 147.89   | 149.73   | 144.95 | 97.23    | 95.83  | 118.85 | 123.34   | 112.75 | 76.38    | 60.27  | 57.85  | 1,296.23  |
| King Water/ NW Natural Water | 1,844.65  |          | 38.58    |        | 606.76   | 523.83 | 705.24 | 758.63   | 776.00 |          | 702.00 | 531.00 | 6,486.69  |
| Other                        |           |          |          |        |          |        |        |          |        |          |        |        | 0.00      |
| Total Reg. Expenses          | 1,955.81  | 147.89   | 188.31   | 144.95 | 703.99   | 619.66 | 824.09 | 881.97   | 888.75 | 76.38    | 762.27 | 588.85 | 7,782.92  |
|                              |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Other Water Expenses         |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Property Insurance           |           |          | 2,002.00 |        |          |        |        |          |        |          |        |        | 2,002.00  |
| Dept of Health               |           |          |          |        | 258.25   |        |        |          |        |          |        |        | 258.25    |
| WIWSA                        |           |          |          |        |          |        |        |          |        | 42.00    |        |        | 42.00     |
| Propane                      |           |          |          |        |          |        |        |          |        |          |        |        | 0.00      |
| Total Other Expenses         | 0.00      | 0.00     | 2,002.00 | 0.00   | 258.25   | 0.00   | 0.00   | 0.00     | 0.00   | 42.00    | 0.00   | 0.00   | 2,302.25  |
|                              |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Total Expenses               | 1,955.81  | 147.89   | 2,190.31 | 144.95 | 962.24   | 619.66 | 824.09 | 881.97   | 888.75 | 118.38   | 762.27 | 588.85 | 10,085.17 |
|                              |           |          |          |        |          |        |        |          |        |          |        |        |           |
| Ending Balance               |           |          |          |        |          |        |        |          |        |          |        |        |           |
|                              | 13,201.56 |          |          |        |          |        |        |          |        |          |        |        |           |

|                                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
|----------------------------------|------------------------------|-----------------|---------------|-------------|-----------------|-------------|-------------|-----------------|---------------|-----------------|---------------|--------------|------------------|
| <b>Water Capitalization 2023</b> |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
|                                  | <b>Revenue &amp; Expense</b> |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
|                                  | Jan                          | Feb             | Mar           | Apr         | May             | Jun         | Jul         | Aug             | Sep           | Oct             | Nov           | Dec          | Total            |
| <b>Revenue</b>                   |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
| Beginning Balance 1/1/23         | 17,535.38                    |                 |               |             |                 |             |             |                 |               |                 |               |              | 17,535.38        |
| Water assessments                | 82.50                        | 1,267.50        | 525.00        |             | 1,800.00        |             |             | 1,575.00        |               | 1,275.00        | 375.00        | 75.00        | 6,975.00         |
| generator sold                   |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
|                                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
|                                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
| <b>Total Revenue</b>             | <b>17,617.88</b>             | <b>1,267.50</b> | <b>525.00</b> | <b>0.00</b> | <b>1,800.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,575.00</b> | <b>0.00</b>   | <b>1,275.00</b> | <b>375.00</b> | <b>75.00</b> | <b>24,510.38</b> |
|                                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
| <b>Expenses</b>                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
| Water Cap Expenses               |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
| Skagit Farmers Supply            |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
| CK Electric - Generator maint.   |                              |                 |               |             |                 |             |             |                 | 533.46        |                 |               |              | 533.46           |
| Other                            |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | 0.00             |
| <b>Total Expenses</b>            | <b>0.00</b>                  | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>     | <b>533.46</b> | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>  | <b>533.46</b>    |
|                                  |                              |                 |               |             |                 |             |             |                 |               |                 |               |              |                  |
| <b>Ending Balance</b>            |                              |                 |               |             |                 |             |             |                 |               |                 |               |              | <b>23,976.92</b> |

|                           |                              |          |          |        |        |      |      |      |      |      |      |      |                  |
|---------------------------|------------------------------|----------|----------|--------|--------|------|------|------|------|------|------|------|------------------|
| <b>Road Account 2023</b>  |                              |          |          |        |        |      |      |      |      |      |      |      |                  |
|                           | <b>Revenue &amp; Expense</b> |          |          |        |        |      |      |      |      |      |      |      |                  |
|                           | Jan                          | Feb      | Mar      | Apr    | May    | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  | Total            |
| <b>Revenue</b>            |                              |          |          |        |        |      |      |      |      |      |      |      |                  |
| Beginning Balance 1/1/23  | 24,005.30                    |          |          |        |        |      |      |      |      |      |      |      | 24,005.30        |
| Road Assessment Rev.      |                              | 1,350.00 | 1500.00  | 300.00 | 150.00 |      |      |      |      |      |      |      | 3,300.00         |
|                           |                              |          |          |        |        |      |      |      |      |      |      |      | -                |
|                           |                              |          |          |        |        |      |      |      |      |      |      |      | -                |
| <b>Total Revenue</b>      | 24,005.30                    | 1,350.00 | 1,500.00 | 300.00 | 150.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,305.30        |
| <b>Expenses</b>           |                              |          |          |        |        |      |      |      |      |      |      |      |                  |
| Easement Roadway Expenses |                              |          |          |        |        |      |      |      |      |      |      |      | -                |
| Maintenance/gravel        |                              |          |          |        | 823.34 |      | 6    |      |      |      |      |      | 829.34           |
| misc                      |                              |          |          |        |        |      |      |      |      |      |      |      | -                |
| <b>Total Expenses</b>     | 0.00                         | 0.00     | 0.00     | 0.00   | 823.34 | 0.00 | 6.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 829.34           |
| <b>Ending Balance</b>     |                              |          |          |        |        |      |      |      |      |      |      |      | <b>26,475.96</b> |

| General Account 2023           |          |        |          |        |        |       |       |       |       |       |        |        |          |
|--------------------------------|----------|--------|----------|--------|--------|-------|-------|-------|-------|-------|--------|--------|----------|
| Revenue & Expense              |          |        |          |        |        |       |       |       |       |       |        |        |          |
|                                | Jan      | Feb    | Mar      | Apr    | May    | Jun   | Jul   | Aug   | Sep   | Oct   | Nov    | Dec    | Total    |
| Revenue                        |          |        |          |        |        |       |       |       |       |       |        |        |          |
| Beginning Balance 1/1/23       | 7,057.89 |        |          |        |        |       |       |       |       |       |        |        | 7,057.89 |
| Dues                           |          | 900.00 | 1,100.00 | 200.00 | 100.00 |       |       |       |       |       |        |        | 2,300.00 |
| Other                          |          |        |          |        |        |       |       |       |       |       |        |        | 0.00     |
| Total Revenue                  | 7,057.89 | 900.00 | 1,100.00 | 200.00 | 100.00 | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   | 0.00   | 9,357.89 |
|                                |          |        |          |        |        |       |       |       |       |       |        |        |          |
| Expenses                       |          |        |          |        |        |       |       |       |       |       |        |        |          |
| Administrative Expenses        | 10.59    |        |          |        |        |       |       | 25.22 | 20.00 |       |        | 7.50   | 63.31    |
| Whidbey telecom WBRA web site  | 7.95     | 7.95   | 7.95     | 7.95   | 7.95   | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00  | 20.00  | 179.75   |
| Directors & Officers Insurance |          |        |          |        |        |       |       |       |       |       |        | 645.00 | 645.00   |
| annual non-profit rpt filing   |          |        |          |        |        |       |       |       |       |       |        |        | 0.00     |
| PO Box                         |          |        |          |        |        |       |       |       |       |       | 176.00 |        | 176.00   |
| CCR’s recording                |          |        |          |        |        |       |       |       |       |       |        |        | 0.00     |
| Total Expenses                 | 18.54    | 7.95   | 7.95     | 7.95   | 7.95   | 20.00 | 20.00 | 45.22 | 40.00 | 20.00 | 196.00 | 672.50 | 1,064.06 |
|                                |          |        |          |        |        |       |       |       |       |       |        |        |          |
| Ending Balance                 |          |        |          |        |        |       |       |       |       |       |        |        | 8,293.83 |

| 2023 WBRA Funds      |           |
|----------------------|-----------|
| Water Operating      | 13,201.56 |
| Water Capitalization | 23,976.92 |
| Road                 | 26,475.96 |
| General              | 8,293.83  |
| Total Checking       | 71,948.27 |



Heritage  
BANK

14807 Highway 99 | Lynnwood, WA 98087

|                 |            |
|-----------------|------------|
| Statement Start | 12-01-2023 |
| Statement End   | 12-31-2023 |
| Account Number  | 102043122  |
| Page            | 1 of 2     |

WEST BEACH ROAD ASSOCIATION  
PO BOX 12  
COUPEVILLE WA 98239



**Protect yourself from scams and fraud.**

We will never call, email or text and ask you to share your personal information, card/account number, password or PIN. If you're pressured to send money and not tell anyone, including the bank, call us immediately at 800.455.6126. Find more information on our website at [heritagebanknw.com/fraud-resources](https://heritagebanknw.com/fraud-resources).



Equal Housing Lender | Member FDIC



**SMALL BUSINESS CHECKING**

**Account No. 102043122**

|                   |   |          |   |               |   |             |   |                 |   |                |
|-------------------|---|----------|---|---------------|---|-------------|---|-----------------|---|----------------|
| Beginning Balance | + | Deposits | + | Interest Paid | - | Withdrawals | - | Service Charges | = | Ending Balance |
| \$73,058.17       |   | \$151.45 |   | \$0.00        |   | \$1,261.35  |   | \$0.00          |   | \$71,948.27    |

Deposit and Withdrawal totals include paid transactions only

West Beach Road Association - Budget 2024 Proposed

|                                       | Starting<br>Budget for<br>2023 | 2023 YTD*     | Proposed<br>Budget for<br>2024 |
|---------------------------------------|--------------------------------|---------------|--------------------------------|
| <u>Water Operating</u>                |                                |               |                                |
| Prior year bal. forward               |                                | 10,168        |                                |
| Income from water usage               | 11,000                         | 13,042        | 12,000                         |
| Other income (hookup etc.)            |                                | 77            |                                |
| Expenses to deliver water             | 10,000                         | 10,085        | 13,000                         |
| Account Balance                       |                                | <u>33,372</u> |                                |
| <u>Water Capitalization</u>           |                                |               |                                |
| Prior year bal. forward               |                                | 17,535        |                                |
| Income (qtr assessments)*             | 6900                           | 6,975         | 6,900                          |
| expenses                              | 5,000                          | 533           | 7,000                          |
| Account Balance                       |                                | <u>25,043</u> |                                |
| <u>Road Fund (Paved &amp; Gravel)</u> |                                |               |                                |
| Prior year bal. forward               |                                | 24,005        |                                |
| Income (assessment)                   | 3300                           | 3,300         | 3,300                          |
| Expenses                              | (\$150X22)<br>1,500            | 829           | 1,500                          |
| Account Balance                       |                                | <u>28,134</u> |                                |
| <u>General Checking</u>               |                                |               |                                |
| Prior year bal. forward               |                                | 7,058         |                                |
| Income                                | 2300                           | 2,300         | 2,300                          |
| Expenses                              | (\$100X23)<br>1,000            | 1,064         | 1,000                          |
| Account Balance                       |                                | <u>10,422</u> |                                |

\* one member overpaid